

ITP Research Form

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Faculty Advisor: **J. Samuel Tenenbaum**

Research Group Members: Julia Waterhous, Thiago de Paula Ribeiro

Paper Title: **Japan's new Corporate Governance Code: Necessary? Effective?**

Abstract:

The paper explores the context in which Japan's new Corporate Governance Code was created, and how companies have been reacting and responding in the seven months since the implementation of the Code. We found mixed views on how necessary and effective the Code has been, and how effective it will be in the future. Overall, it seemed that the Code is a positive first step toward economic stimulation. However, the lifetime employment system and overall labor laws in Japan may need to be addressed to achieve Prime Minister Abe's goal of catalyzing economic growth in Japan after 20 years of stagnation.