

# Álvaro Eduardo Bustos

---

Northwestern University  
Law School  
357 East Chicago Avenue  
Chicago, IL 60611-3069

2150 N. Lincoln Park West  
Apartment 1308  
Chicago, IL 60614  
Telephone: 773-3271684

[a-bustos@kellogg.northwestern.edu](mailto:a-bustos@kellogg.northwestern.edu)  
[www.law.northwestern.edu/faculty/profiles/AlvaroBustos/](http://www.law.northwestern.edu/faculty/profiles/AlvaroBustos/)  
[www20.kellogg.northwestern.edu /facdir/facpage.asp](http://www20.kellogg.northwestern.edu/facdir/facpage.asp)

Sex: Male  
Citizenship: Chilean

---

## **Education:**

- Princeton University, Ph.D., Economics, 2006
- Princeton University, M.A., Economics, 2003
- Northwestern University, M.A., Legal Studies, 2007
- University of Chile, M.SC., Economics, 1996
- University of Chile, Civil Industrial Engineering with maximum honors, 1996

## **Fields of Specialization:**

- Corporate Finance, Antitrust/Regulation, Law and Economics

## **Current Position:**

- Assistant Professor, Catholic University of Chile, Business School, Fall 2008 –
- Visiting Assistant Professor, Northwestern University, Kellogg School of Management (Finance Department) and Law School

## **Former Academic Positions:**

- Visiting Assistant Professor/Law and Finance Fellow, Northwestern University School of Law and Kellogg School of Management, Fall 2006 –  
Taught Corporate Finance and Business Strategy to MBAs, JDs and LL.Ms.
- Lecturer, Princeton University, Spring 2006
- Lecturer, University of Chile, Fall 1996  
Taught Introduction to Macroeconomics to undergraduates

### **Former Non-Academic Positions:**

- Private Consultant for the Chilean Minister of Economics, Santiago Chile, 2000
- Engineering Services for the mining company Soquimich S.A., Santiago Chile, 1999
- Private Consultant for the Chilean Internal Revenue Service, Santiago Chile, 1997-1998

### **Fellowships and Awards:**

- Graduate School Fellowship, Princeton University, 2001-2004
- Academic Excellence Award, Chilean School of Engineers, 1996
- Academic Excellence Award, Chilean Institute of Engineers, 1996
- First in the admission to the program of Civil Engineering, University of Chile, 1990

### **Published Work:**

#### *Papers*

- “Could Higher Taxes Increase the Long-Run Demand for Capital?: Theory and Evidence for Chile” (2004), *Journal of Development Economics*, 73 (2): 675-695. Joint with Eduardo Engel and Alexander Galetovic

#### *Book Chapters*

- “Monopoly Regulation, Chilean Style: The Efficient-Firm Standard in Theory and Practice” (2007), Chapter 4 in *Regulatory Economics and Quantitative Methods. Evidence from Latin America*, Omar Chisari editor, Edward Elgar Press. Also published as “Regulación por Empresa Eficiente. Quién es realmente Ud?” in CEP, 86 (2002). Joint with Alexander Galetovic

### **Submitted Work:**

- “Vertical Integration and Sabotage with a Regulated Bottleneck Monopoly”. Joint with Alexander Galetovic
- “A Dynamic Theory of Common Law”. Northwestern Law & Econ Research Paper No. 08-12
- “The Unexpected Effect of Tort Reform. Do Caps Delay Settlement?” Northwestern Law & Econ Research Paper No. 08-09. Joint with Ronen Avraham

### **Work in Progress:**

- “Litigation and the Optimal Combination of Vague and Precise Clauses in Contracts”.  
Northwestern Law & Econ Research Paper No. 08-11

### **Seminars:**

- Paper: “A Dynamic Theory of Corporate Common Law”

Presented at: London School of Economics; Universitat Pompeu Fabra; Università Bocconi; Kellogg School of Management, ITAM and Catholic University of Chile

- Paper: “The Unexpected Effect of Tort Reform. Do Caps Delay Settlement?” Joint with Ronen Avraham

Presented at: Northwestern University School of Law (Searle Center); Harvard University (2007 American Law and Economic Association Meetings) and NYU Conference on Legal Studies (2007)

- Paper: “Vertical Integration and Sabotage in Regulated Industries ” Joint with Alexander Galetovic

Presented at: Northwestern University School of Law (2008)

### **Referee for:**

- Review of Economic Studies, Journal of Development Economics, Review of Law and Economics

### **Languages:**

- Native Spanish, basic German