

Fourteenth Annual Northwestern Conference on Antitrust Economics and Competition Policy

Friday, September 16, 2022—Saturday, September 17, 2022

Northwestern Pritzker School of Law

Wieboldt Hall #147
339 E. Chicago Avenue
Chicago, IL 60611

Sponsored by Compass Lexecon

Friday, September 16th

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| 7:45-8:15 | Registration and Continental Breakfast (WB 150) |
| 8:15-8:30 | Welcome and Introduction (WB 147)
William P. Rogerson , Department of Economics, Northwestern University
Mark A. Israel , Compass Lexecon |
| 8:30-9:30 | <i>Shelving or Developing? Optimal Policy for Mergers with Potential Competitors</i>
(with Massimo Motta and Emanuele Tarantino)
Chiara Fumagalli , Bocconi University
Discussant: Florian Ederer , Yale School of Management |
| 9:30-10:00 | Break (WB 150) |
| 10:00-11:00 | <i>Are 'Vertical' Mergers Between Hospitals and Physicians Anticompetitive?</i> (with Zack Cooper, Stuart Craig, Joseph Martinez, Fiona Scott Morton and Ashley Swanson)
Matthew Grennan , Haas School, University of California, Berkeley
Discussant: David Dranove , Kellogg School of Management, Northwestern University |
| 11:00-11:30 | Break (WB 150) |
| 11:30-12:30 | <i>Does Entry Remedy Collusion? Evidence from the Generic Prescription Drug Cartel</i>
(with Amanda Starc)
Thomas Wollman , University of Chicago Booth School of Business
Discussant: Louis Kaplow , Harvard Law School |

12:30-2:00	<p>Lunch (WB 540)</p> <p>Keynote Address: <i>Platform Annexation</i> Susan Athey, Stanford Graduate School of Business (on leave as Chief Economist, Antitrust Division, U.S. Department of Justice)</p>
2:00-3:00	<p><i>Mergers, Entry, and Consumer Welfare</i> (with Peter Cardonna and Gloria Sheu) Nathan Miller, Georgetown University McDonough School of Business Discussant: Volker Nocke, University of Mannheim</p>
3:00- 3:30	Break (WB 150)
3:30-4:30	<p><i>Pricing Power in Advertising Markets: Theory and Evidence</i> (with Matthew Gentzkow, Jesse M. Shapiro, and Frank Yang) Ali Yurukoglu, Stanford Graduate School of Business Discussant: Fiona Scott Morton, Yale School of Management</p>
4:30- 5:00	Break (WB 150)
5:00-6:30	<p>Panel: <i>Revisions to the U.S. Merger Guidelines</i></p> <p>Moderator: John Kwoka, Department of Economics, Northeastern University (on leave as Chief Economist to the Chair, U.S. Federal Trade Commission)</p> <p>Susan Athey, Stanford Graduate School of Business (on leave as Chief Economist, Antitrust Division, U.S. Department of Justice) Ioana Marinescu, University of Pennsylvania School of Social Policy & Practice (on leave as Principal Economist, Antitrust Division, U.S. Department of Justice) Aviv Nevo, University of Pennsylvania, Department of Economics Nancy L. Rose, MIT Department of Economics</p>
6:30-7:30	Cocktail Reception (Wieboldt Hall #440)
7:30	<p>Dinner (Wieboldt Hall #540)</p> <p>Keynote Address: <i>Should Competition Agencies Ever Break Up Consummated Mergers and Dominant Firms?</i> John Kwoka, Department of Economics, Northeastern University (on leave as Chief Economist to the Chair, U.S. Federal Trade Commission)</p>

Saturday, September 17th

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| 8:00-8:30 | Continental Breakfast (WB 150) |
| 8:30-9:30 | <i>Personalized Pricing and Competition</i> (with Andrew Rhodes)
Jidong Zhou , Yale School of Management
Discussant: Steve Tadelis , University of California, Berkeley |
| 9:30-10:00 | Break (WB 150) |
| 10:00-11:00 | <i>Have Mergers Raised Prices? Evidence from U.S. Retail</i> (with Vivek Bhattacharya and Gaston Illanes)
David Stillerman , American University, Kogod School of Business
Discussant: John Asker , University of California, Los Angeles |
| 11:00-11:30 | Break (WB 150) |
| 11:30-12:30 | <i>Tying in Markets with Network Effects</i> (with Doh-shin Jeon and Michael Whinston)
Jay Pil Choi , Department of Economics, Michigan State University
Discussant: Daniel P. O'Brien , Compass Lexecon |
| 12:30 | Adjourn (Box Lunches Available) (WB 150) |