Research Symposium on Economics and Law of the Entrepreneur  
Wednesday, June 18th-Thursday, June 19th, 2008  
Northwestern University School of Law  
357 E. Chicago Avenue, Chicago IL 60611  
Rubloff 175

Day One—Wednesday June 18th 2008
12-1 pm  Lunch
1:00-1:15  Welcome and Introduction  
Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy,  
Kellogg School of Management, Northwestern University
1:15-3:00  Session One—Venture Capital and the Entrepreneur  
Moderator:  
Olufunmilayo Arewa, Associate Professor of Law, Northwestern University School of Law
  
Competition between Informed Venture Capitalists and Entrepreneurs' Fund-Raising Strategy  
Carole Haritchabalet, Toulouse School of Economics
  
Venture Capital Exit Rights  
Carsten Bienz, Assistant Professor, Department of Finance and Management, Norwegian School of Economics and Business Administration  
Uwe Walz, Professor, J. W. Goethe-Universität Frankfurt/Main
  
Financing Start-Ups  
Joaquin Poblete, Kellogg School of Management, Northwestern University
3:00-3:30  Break
3:30-5:30  Session Two—Entrepreneur Law  
Moderator:  
Henry N. Butler, Executive Director, Searle Center on Law, Regulation, and Economic Growth, Northwestern University School of Law
  
Law and Entrepreneurial Opportunities  
D. Gordon Smith, Glen L. Farr Professor of Law, J. Reuben Clark Law School, Brigham Young University  
Darian M. Ibrahim, Associate Professor of Law, James E. Rogers College of Law, University of Arizona
  
The Effect of Litigation on Venture Capitalist Reputation  
Vladimir Ivanov, Assistant Professor, University of Kansas School of Business
  
Schumpeterian Law: Rethinking the Role of Law in Fostering Entrepreneurship  
Viktor Mayer-Schönberger, Associate Professor of Public Policy, John F. Kennedy School of Government, Harvard University
  
Discussants:  
Henry E. Smith, Fred A. Johnston Professor of Property and Environmental Law, Yale Law School  
Masako Ueda, Assistant Professor of Finance, University of Wisconsin-Madison School of Business  
Peter H. Huang, Harold E. Kohn Chair Professor of Law, Temple Law School
5:30-6:30  Reception (Atrium)
6:30  Dinner  
Keynote Address: Entrepreneurship, Innovation and Economic Growth  
David B. Audretsch, Distinguished Professor and Ameritech Chair of Economic Development and Director of the Institute for Development Strategies at Indiana University
Day Two—Thursday June 19th, 2008

8:00-8:30 a.m.  Continental Breakfast

8:30-10:15 Session Three—Economic Growth and Development

Moderator:
Kenneth Ayotte, Associate Professor of Law, Northwestern University School of Law

Rent Seeking, Market Structure and Growth
Daniel Brou, Columbia University, Department of Economics

Financial Development, Entrepreneurship, and Job Satisfaction
Milo Bianchi, Post-Doctoral Fellow, Paris School of Economics

Bureaucratic Start-Up Costs, Entrepreneurial Capital, and Sectoral Growth
Christian Fons-Rosen, London School of Economics

10:15-10:30 Break

10:30-12:00 Session Four—Innovation, Contracts, and the Entrepreneur

Moderator:
Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy, Kellogg School of Management, Northwestern University

Scarcity of Ideas and Options to Invest in R&D
Nisvan Erkal, Assistant Professor, University of Melbourne, Department of Economics

The Entrepreneurial Spawning of Scientists and Engineers: Stars, Slugs, and the Small Firm Effect
Daniel W. Elfenbein, Assistant Professor of Organization and Strategy, Washington University in St. Louis

Relational Contract and Replaceability
Yuk-fai Fong, Assistant Professor of Management and Strategy, Kellogg School of Management, Northwestern University
Jin Li, Senior Lecturer/Donald P. Jacobs Scholar, Kellogg School of Management, Northwestern University
Peter Andrew Schnabl, Massachusetts Institute for Technology, Department of Economics

12-1:00 p.m. Lunch

Keynote Address: Billions of Entrepreneurs: How China and India Are Reshaping Their Futures and Yours
Tarun Khanna, Jorge Paulo Lemann Professor, Harvard Business School

1:00-2:30 Session Five—The Social Context of Entrepreneurship

Moderator:
Peter G. Klein, Associate Professor, University of Missouri, Division of Applied Social Sciences

Group Status and Entrepreneurship
Simon C. Parker, Head of Department, Department of Economics & Finance, Durham University
C. Mirjam van Praag, Professor of Entrepreneurship and Organization, Faculty of Economics and Business, University of Amsterdam

American Indian Entrepreneurs: Unique Challenges, Unlimited Potential
Robert J. Miller, Professor, Lewis & Clark Law School

A Law and Economics Perspective on Entrepreneurship in China’s Marketizing Economy
Linda Yueh, Fellow in Economics, University of Oxford

Legality and Venture Governance Around the World
Douglas Cumming, Associate Professor of Finance and Entrepreneurship, and Ontario Research Chair, York University Schulich School of Business
Uwe Walz, Professor, J. W. Goethe-Universität Frankfurt/Main

2:30 Conference adjourns