Research Symposium on Economics and Law of the Entrepreneur  
Thursday, June 11th — Friday, June 12th, 2009  
Northwestern University School of Law  
357 E. Chicago Avenue, Chicago IL 60611  
Rubloff 175

Day One—Thursday, June 11th 2009

12-1 pm  Lunch (Atrium)

1:00-1:15  Welcome and Introduction
   David E. Van Zandt, Dean and Professor of Law, Northwestern University School of Law  
   Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy, Kellogg School of Management, Northwestern University

1:15-3:00  Session One—What Drives Entrepreneurs?

   Moderator: Daniel F. Spulber

   Intrapreneurship or Entrepreneurship?
   Simon C. Parker, Richard Ivey School of Business, University of Western Ontario

   Serial Entrepreneurs and Venture Performance: Evidence from U. S. Venture-Capital-Financed Semiconductor Firms
   Yongwook Paik, University of California at Berkeley

   Incentives versus Synergies in Markets for Talent
   Alexander Galetovic, Universidad de los Andes (co-authored by Bharat N. Anand, Harvard Business School)

3:00-3:30  Break
3:30-5:30 Session Two—Entrepreneurship and Incentives

Moderator: Richard Kihlstrom, Wharton University of Pennsylvania

Incentives and Innovation: A Multi-tasking Approach
Veikko Thiele, Sauder School of Business, University of British Columbia

The Impact of Innovation and Information Risk on Endogenous Growth
Jose M. Plehn-Dujowich, Fox School of Business, Temple University

Reputation Capital, Financial Capital, and Transition to Entrepreneurship in Knowledge-Based Industries
Frédéric Loss, Conservatoire National des Arts et Métiers
Antoine Renucci, Université Paris-Dauphine

The Impact of Personal Bankruptcy Law on Entrepreneurship
Ye (George) Jia, University of Western Ontario

5:30-6:30 Reception (Courtyard)

6:30 Dinner (Atrium)

7:30 Keynote Address:
Robert E. Litan, Ewing Marion Kauffman Foundation and Senior Fellow, The Brookings Institution

Day Two—Friday, June 12th, 2009

8:00-8:30 a.m. Breakfast (Atrium)

8:30-10:15 Session Three—Venture Capital and Entrepreneurship

Moderator: TBD

Market Timing and Exit Choices of Venture-Backed Firms:
IPO v. Acquisition
Richard Smith, University of California Riverside and Claremont Graduate University

Private Information and Bargaining Power in Venture Capital Financing
Yrjö Koskinen, Boston University (co-authored by Michael J. Rebello and Jun Wang)
How does Venture Capital Financing Improve Efficiency in Private Firms? A Look Beneath the Surface
Thomas Chemmanur, Carroll School of Management, Boston College
Karthik Krishnan, College of Business, Northeastern University

Does Angel Participation Matter? An Analysis of Early Venture Financing
Brent Goldfarb, Robert H. Smith School of Business, University of Maryland

10:15-10:30  Break

10:30-12:00  Session Four—Institutions and Entrepreneurship

Moderator: Henry N. Butler, Northwestern Law

Finance and Entrepreneurship
Henry Manne, George Mason University Law School

Patenting by Entrepreneurs: An Empirical Study
Ted Sichelman, School of Law, University of California, Berkeley,
University of San Diego
Stuart J. H. Graham, School of Law, University of California, Berkeley,
Georgia Institute of Technology

Who Has ‘The Right Stuff’? Human Capital, Entrepreneurship and Institutional Change in China
Charles E. Eesley, Massachusetts Institute of Technology

Economic Development and Self-Enterprise on American Indian Reservations: A Case for Rule of Law
Terry L. Anderson, PERC, and Hoover Institution
Dominic P. Parker, University of California

12-1:00 p.m.  Lunch (Atrium)

Keynote Address:
Daniel F. Spulber, Northwestern University

1:30-3:00  Session Five—Geography and Entrepreneurship

Moderator: David D. Haddock, Northwestern Law

Geography and the Structure of Venture Capital Financing
Xuan Tian, Kelley School of Business, Indiana University
The Geography of Venture Capital Contracts
Ola Bengtsson, Cornell University
S. Abraham Ravid, Rutgers University and the Wharton School, University of Pennsylvania

Entrepreneurship Policy and Globalization
Robin Douhan, Research Institute of Industrial Economics (IFN)

Entrepreneurial Finance around the World: The Impact of the Business Environment on Financing Constraints
Larry W. Chavis, Kenan-Flagler Business School, University of North Carolina at Chapel Hill

3:00 Adjourn