Research Symposium on Economics and Law of the Entrepreneur  
Thursday, June 17th — Friday, June 18th, 2010  
Northwestern University School of Law  
Rubloff #175  
357 E. Chicago Avenue, Chicago IL 60611

Day One—Thursday, June 17th 2010

12-1 pm  Lunch (Atrium)

1:00-1:15  Welcome and Introduction  
Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy, Kellogg School of Management, Northwestern University

1:15-3:00  Session One—Entrepreneurship and Public Policy  
Moderator: Daniel F. Spulber

The Impact of the Financial Crisis on New Firm Creation (with Inessa Love)  
Leora Klapper, The World Bank

The Bayh-Dole Act and Scientist Entrepreneurship at Universities (with Taylor Aldridge)  
David B. Audretsch, Indiana University and Max Planck Institute of Economics

Public Policy and Business Creation in the United States (with Dan Li, York University)  
Douglas Cumming, York University - Schulich School of Business

3:00-3:30  Break

3:30-5:30  Session Two—Entrepreneurship and Organizational Change  
Moderator: Olufunmilayo B. Arewa, Northwestern University School of Law

Consensual Spin-offs  
Simon Parker, University of Western Ontario and  
Mark Sanders, Utrecht University and Max Planck Institute of Economics (presenting)

University Spin-offs vs. other NTBFs: Productivity Differences at the Outset and Evolution  
Pedro Ortín-Angel, Universitat Autònoma de Barcelona  
Ferran Vendrell-Herrero, Basque Institute of Competitiveness

Financing Risk and Bubbles of Innovation  
Matthew Rhodes-Kropf, Harvard Business School

5:30-6:30  Reception (Courtyard)

6:30  Dinner (Atrium)

7:30  Keynote Address:  
The Neutralist View of Entrepreneurship  
Dane Stangler, Ewing Marion Kauffman Foundation
Day Two—Friday, June 18th, 2010

8:00-8:30 a.m.  Breakfast (Atrium)

8:30-10:15  Session Three—Entrepreneurship and Innovation  
Moderator: Daniel F. Spulber

Competing for Ideas: Matching and Contracting in the Venture Capital Market  
Veikko Thiele, Queen’s University  
Jose M. Plehn-Dujowich, Temple University (coauthored with Konstantinos Serfes, Drexel University)

Entrepreneurial Optimism, Credit Availability, and Cost of Financing: Evidence from U.S. Small Businesses  
Na Dai, SUNY at Albany  
Vladimir Ivanov, U. S. Securities and Exchange Commission

On the Real Effects of Private Equity Investment: Evidence from New Business Creation  
(co-authored by Peter Roosenboom, Department of Finance, Rotterdam School of Management, Erasmus University)  
Alexander Popov, European Central Bank, Financial Research Division (coauthored with Peter Roosenboom, Rotterdam School of Management, Erasmus University)

10:15-10:30  Break

10:30-12:00  Session Four—Entrepreneurship and Finance  
Moderator: Simon Parker

Venture Capital: Performance, Persistence, and Reputation  
Richard Smith, University of California, Riverside (coauthored with Roberto Pedace, Scripps College and Vijay Sathe, Claremont Graduate University)

Banks versus Venture Capital: A Role for Nonmonetary Returns  
Eren Inci, Sabanci University – FASS (coauthored with Mehmet Barlo, Sabanci University - FASS)

Staged Investments in Entrepreneurial Financing  
Korok Ray, Georgetown University

12-1:00 p.m.  Lunch (Atrium)  
Concluding comments: Daniel F. Spulber

1:30-3:00  Session Five—Entrepreneurship and Contracts  
Moderator: Thomas Morsch, Northwestern University School of Law

The Transition to Entrepreneurship: Human Capital, Wealth and the Role of Liquidity Constraints  
Camilo Mondragón-Vélez, International Finance Corporation

Bankruptcy Reform Act of 2005 and Entrepreneurial Activity  
Yongwook Paik, University of Southern California

Covenant Protections and Financial Contract Design: Evidence from Venture Capital Contracts  
Ola Bengtsson, University of Illinois at Urbana-Champaign

3:00  Adjourn