

Research Symposium on Economics and Law of the Entrepreneur

Wednesday, June 18th-Thursdays, June 19th, 2008

Northwestern University School of Law
357 E. Chicago Avenue, Chicago IL 60611
Rubloff 175

Day One—Wednesday June, 18th 2008

12-1 pm **Lunch**

1:00-1:15 **Welcome and Introduction**

Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy, Kellogg School of Management, Northwestern University

1:15-3:00 **Session One—Venture Capital and the Entrepreneur**

Moderator:

Olufunmilayo Arewa, Associate Professor of Law, Northwestern University School of Law

Competition between Informed Venture Capitalists and Entrepreneurs' Fund-Raising Strategy
Carole Haritchabalet, Toulouse School of Economics

Venture Capital Exit Rights

Carsten Bienn, Assistant Professor, Department of Finance and Management, Norwegian School of Economics and Business Administration

Uwe Walz, Professor, J. W. Goethe-Universität Frankfurt/Main

Financing Start-Ups

Joaquin Poblete, Kellogg School of Management, Northwestern University

3:00-3:30 **Break**

3:30-5:30 **Session Two—Entrepreneur Law**

Moderator:

Henry N. Butler, Executive Director, Searle Center on Law, Regulation, and Economic Growth, Northwestern University School of Law

Law and Entrepreneurial Opportunities

D. Gordon Smith, Glen L. Farr Professor of Law, J. Reuben Clark Law School, Brigham Young University

Darian M. Ibrahim, Associate Professor of Law, James E. Rogers College of Law, University of Arizona

The Effect of Litigation on Venture Capitalist Reputation

Vladimir Ivanov, Assistant Professor, University of Kansas School of Business

Schumpeterian Law: Rethinking the Role of Law in Fostering Entrepreneurship

Viktor Mayer-Schönberger, Associate Professor of Public Policy, John F. Kennedy School of Government, Harvard University

Discussants:

Henry E. Smith, Fred A. Johnston Professor of Property and Environmental Law, Yale Law School

Masako Ueda, Assistant Professor of Finance, University of Wisconsin-Madison School of Business

Peter H. Huang, Harold E. Kohn Chair Professor of Law, Temple Law School

5:30-6:30 **Reception (Atrium)**

6:30

Dinner

Keynote Address: *Entrepreneurship, Innovation and Economic Growth*

David B. Audretsch, Distinguished Professor and Ameritech Chair of Economic Development and Director of the Institute for Development Strategies at Indiana University

Day Two—Thursday June 19th, 2008

8:00-8:30 a.m. **Continental Breakfast**

8:30-10:15 **Session Three—Economic Growth and Development**

Moderator:

Kenneth Ayotte, Associate Professor of Law, Northwestern University School of Law

Rent Seeking, Market Structure and Growth

Daniel Brou, Columbia University, Department of Economics

Financial Development, Entrepreneurship, and Job Satisfaction

Milo Bianchi, Post-Doctoral Fellow, Paris School of Economics

Bureaucratic Start-Up Costs, Entrepreneurial Capital, and Sectoral Growth

Christian Fons-Rosen, London School of Economics

10:15-10:30 **Break**

10:30-12:00 **Session Four—Innovation, Contracts, and the Entrepreneur**

Moderator:

Daniel F. Spulber, Elinor Hobbs Distinguished Professor of International Business and Professor of Management Strategy, Kellogg School of Management, Northwestern University

Scarcity of Ideas and Options to Invest in R&D

Nisvan Erkal, Assistant Professor, University of Melbourne, Department of Economics

The Entrepreneurial Spawning of Scientists and Engineers: Stars, Slugs, and the Small Firm Effect

Daniel W. Elfenbein, Assistant Professor of Organization and Strategy, Washington University in St. Louis

Relational Contract and Replaceability

Yuk-fai Fong, Assistant Professor of Management and Strategy, Kellogg School of Management, Northwestern University

Jin Li, Senior Lecturer/Donald P. Jacobs Scholar, Kellogg School of Management, Northwestern University

Peter Andrew Schnabl, Massachusetts Institute of Technology, Department of Economics

12-1:00 p.m. **Lunch**

Keynote Address: *Billions of Entrepreneurs: How China and India Are Reshaping Their Futures and Yours*

Tarun Khanna, Jorge Paulo Lemann Professor, Harvard Business School

1:00-2:30 **Session Five—The Social Context of Entrepreneurship**

Moderator:

Peter G. Klein, Associate Professor, University of Missouri, Division of Applied Social Sciences

Group Status and Entrepreneurship

Simon C. Parker, Head of Department, Department of Economics & Finance, Durham University

C. Mirjam van Praag, Professor of Entrepreneurship and Organization, Faculty of Economics and Business, University of Amsterdam

American Indian Entrepreneurs: Unique Challenges, Unlimited Potential

Robert J. Miller, Professor, Lewis & Clark Law School

A Law and Economics Perspective on Entrepreneurship in China's Marketizing Economy

Linda Yueh, Fellow in Economics, University of Oxford

Legality and Venture Governance Around the World

Douglas Cumming, Associate Professor of Finance and Entrepreneurship, and Ontario Research Chair, York University Schulich School of Business

Uwe Walz, Professor, J. W. Goethe-Universität Frankfurt/Main

2:30 **Conference adjourns**