

Searle-Kauffman Institute on Law, Innovation, and Growth I

Wednesday, September 30th, 2009 — Friday, October 2nd, 2009
Searle Center Conference Room (Rubloff 542)
750 N. Lake Shore Drive, Chicago IL

Wednesday, September 30th

- 4:00 to 6:30 **Session One – The Law and Economics Movement: Past and Future**
- 4:00 to 4:30 **Welcome and Introduction** (including brief summary of Law and Economics)
Henry N. Butler, Executive Director, Searle Center on Law, Regulation and Economic Growth
- 4:30 to 4:50 **Introduction of Kauffman Project on Law, Innovation, and Growth**
Tim Kane, Senior Fellow, Ewing Marion Kauffman Foundation
- 4:50 to 5:10 **Intellectual Excitement 1.0: The Development of Law and Economics as a Discipline**
Henry G. Manne, Dean Emeritus, George Mason University School of Law
- 5:10 to 6:00 **Self Introductions and Research Interests**
- 6:00 to 6:30 **Roundtable Discussion**
- Reading Assignment:** Manne, *How Law and Economics was Marketed in a Hostile World: A Very Personal History*
Litan, *Law and Economics, 2.0: Understanding the Link Between Law, Innovation, and Growth*
Parloff, *Law and Economics 2.0*, Fortune, December 10, 2008
- 7:00 **Reception and Dinner** (Devon Seafood Grill, 39 E. Chicago Avenue)

Thursday, October 1st

- 8:00 **Breakfast**
- 8:30 to 10:00 **Session Two — The Common Law**
Paul H. Rubin, Samuel Candler Dobbs Professor of Economics and Law, Department of Economics, Emory University
- Reading Assignment:** Rubin, *Micro and Macro Legal Efficiency: Supply and Demand*,
13 Sup. Ct. Econ. Rev. 19 (2005)
- 10:30 to 12:00 **Session Three — The Coase Theorem**
Fred S. McChesney, Class of 1967 James B. Haddad Professor of Law, Northwestern University School of Law
- Reading Assignment:** McChesney, *Coase, Demsetz, and the Unending Externality Debate*,
Cato Journal, Vol. 26, No 1. (Winter 2006)
- 12:00 to 1:00 **Lunch (Lowden Hall)**
- 1:00 to 2:30 **Session Four — Regulation and Public Choice Economics**
Fred S. McChesney, Class of 1967 James B. Haddad Professor of Law, Northwestern University School of Law
- Reading Assignment:** McChesney, *Rent Extraction and Rent Creation in the Economic Theory of Regulation*,
The Journal of Legal Studies, Vol. 16, No. 1, (Jan. 1987)
- 3:00 to 6:00 **Recreation Break**
- 6:00 **Reception and Dinner** (Signature Room at the 95th, 875 N. Michigan Avenue)

Friday, October 2nd

8:00 Breakfast

8:30 to 10:00 **Session Five — Austrian Perspectives on Law, Economics, and Growth**
Donald J. Boudreaux, Department of Economics, George Mason University

Reading Assignment: Posner, *Kelsen*, *Hayek*, *And The Economic Analysis Of Law*

10:30 to 2:00 **Session Six — Roundtable Discussion of Research Topics and Projects (including lunch)**

2:00 **Adjourn**